



RSPS & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of MAS GASAIR SYSTEMS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **MAS GASAIR SYSTEMS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of



the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) order 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is applicable to the company enclosed **Annexure A**
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us,



- i). The Company does not have any pending litigations which would impact its financial position.
 - ii). The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h. This report does not include statement on internal financial controls system as required under Chapter X, clause (i) of sub-section (3) of section 143 of the Act since the company falls under the exempted Categories of Company as per Notification G.S.R. 583 (E) dated 13.06.2017.

Place: Delhi
Date: 19-08-2017

For R S P S & Co.
Chartered Accountants

F.R.No. 017253N



(Partner)
M.No. 094470

"ANNEXURE A" TO THE AUDITOR'S REPORT

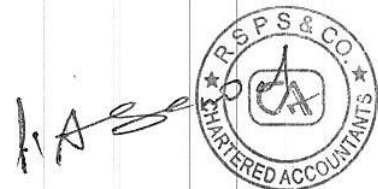
Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into considerations the information and explanations given to us and the book of the accounts and other records examined by us in the normal course of audit, we report that:

- (i) (a) Since the Company has Fixed Assets therefore the Company has maintained records showing particulars including quantitative details and situation of Fixed Assets.
- (b) As explained to us, the Company has fixed Assets, therefore physical verification is required to be carried out by the management during the year;
- (c) The Company does not have any Immovable Property registered under its name, Therefore, the Provisions of clause(i)(c) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (ii) The Company is maintaining proper records of inventory. Followed by the management reasonable and adequate in relation to the size of the company and nature of its business.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence, the Provisions of clause (iii) (a), (b) and (c) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (iv) The Company has not given loans, investments, guarantees, and security. Hence the Provisions of clause(iv) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (v) The Company has not accepted deposits, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, are not applicable.
- (vi) The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act. However we have broadly reviewed the books of accounts maintained by the Co.
- (vii) (a) The Company is regular in depositing undisputed statutory dues wherever applicable to the appropriate authorities and there is no outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable;
- (b) According to the information and explanations given to us, there is no dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute. Therefore the Provisions of clause(vii)(b) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (viii) As the Company have Borrowings from any financial institution, bank, Government or dues to debenture holders .



- (ix) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Further, it has not taken term loans, hence the Provisions of clause(ix) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (x) According to information and explanations given to us, no instances of any fraud on or by the Company has been noticed or reported during the year;
- (xi) Since the Provisions of section 197 read with Schedule V to the Companies Act relating to managerial remuneration not applicable, therefore the Provisions of clause(xi) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (xii) Since the Company is not a Nidhi Company, therefore the Provisions of clause(xii) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (xiii) All transactions with the related parties, if any, are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, therefore the Provisions of clause(xiv) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (xv) According to the Information and explanations given to us, the Company has not entered into any non-cash transactions with related Parties therefore the Provisions of clause(xv) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company;
- (xvi) The Company is not engaged in the business of loans and advances, acquisition of shares/stock/bonds/debentures/securities issued by Government or local authority or other securities of like marketable nature, leasing, hire-purchase, insurance business, chit business. Therefore the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, Hence the Provisions of clause(xvi) of the paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.

For R S P S & Co.
Chartered Accountants
F.R.No. 017253N



PARAG AGARWAL
PARTNER
Membership No. 094470

Place: Delhi

Date: 19.8.2017

MAS GAS AIR SYSTEMS PRIVATE LIMITED

212, AGARWAL CHAMBER IV, 27 VEER SAVARKAR
BLOCK SHAKARPUR DELHI-110092

CIN: U40200DL2005PTC132299

Website: www.gasairsystems.co.in

Telephone No: 9999221791

Email: Sales@gasairsystems.co.in

BALANCE SHEET

(In Rs.)

PARTICULARS	Note No.	As at 31/03/17	As at 31/03/16
		Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>			
Shareholders' funds			
Share Capital	1	6,60,000.00	6,60,000.00
Reserves and Surplus	2	70,72,076.38	68,08,757.70
Money received against share warrants			
Share application money pending allotment			
(To the extent not refundable)			
Non-current liabilities			
Long-term borrowings	3	58,68,984.66	49,95,600.00
Deferred Tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term Provisions		-	-
Current Liabilities			
Short term borrowings	4	81,72,375.51	88,21,556.66
Trade payables	5	28,59,140.60	44,73,748.29
Other current liabilities	6	69,33,780.65	15,40,418.92
Short term provisions	7	5,32,953.31	8,08,245.97
TOTAL		3,20,99,311.10	2,81,08,327.54
<u>ASSETS</u>			
Non-current assets			
Fixed assets			
Tangible assets	8	24,67,241.40	3,66,925.27
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		-	-
Deferred tax assets (net)	9	1,67,201.92	2,13,626.76
Long-term loans and advances		-	-
Other non-current assets	10	1,00,550.00	1,02,550.00
Current assets			
Current investments		-	-
Inventories	11	1,15,40,970.00	55,21,372.60
Trade receivables	12	1,08,00,579.67	1,70,97,688.32
Cash and Cash Equivalents	13	29,20,916.33	13,99,814.06
Short-term loans and advances	14	22,18,714.00	22,38,934.23
Other current assets	15	18,83,137.78	11,67,416.30
TOTAL		3,20,99,311.10	2,81,08,327.54
Significant accounting policies and notes to accounts	24		

Certified & verified as per books of accounts produce before us

For R S P S & CO.

Chartered Accountants

Firm Regn. No. 017253N

(PARAG AGARWAL)

Partner

Membership No 094470

Place : Delhi

Date : 19.8.2017

ON BEHALF OF BOARD

Sanjeev Singhal

Director

DIN: 00242004

A-9 GF, PARSHVATI PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR, GHAZIABAD, 201005

M.L. Singhal

Director

DIN: 01468637

A-9 GF, PARSHVATI PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR,
GHAZIABAD, 201005

MAS GAS AIR SYSTEMS PRIVATE LIMITED

212, AGARWAL CHAMBER IV, 27 VEER SAVARKAR

BLOCK SHAKARPUR DELHI-110092

CIN: U40200DL2005PTC132299

Website: www.gasairsystems.co.in

Telephone No: 9999221791

Email: Sales@gasairsystems.co.in

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/17 Rupees	For the period As On 31/03/16 Rupees
NOTE '1'		
SHARE CAPITAL		
-Authorised		
1,50,000 Equity Shares of Rs. 10/- each	15,00,000.00	15,00,000.00
[Previous Year : 150000 Equity Shares of Rs.10/- each]		
-Issued, Subscribed and Paid up		
66000 Equity Shares of Rs.10/- each fully paid-up.	6,60,000.00	6,60,000.00
[Previous Year : 66000 Equity Shares of Rs.10/- each]		
TOTAL	6,60,000.00	6,60,000.00

- Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
Opening Share Capital	66000	6,60,000.00	66000	6,60,000.00
Add: Shares issued During the year	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	66000	6,60,000.00	66000	6,60,000.00

List of Share holders having MORE THAN 5% of Share Capital (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Mr. Sanjeev Singhal	56000	85%	56000	85%
Mr Munna Lal Singhal	9000	14%	9000	14%

NOTE '2'

RESERVES AND SURPLUS

Securities Premium		
Opening Balance	14,40,000.00	14,40,000.00
Closing Balance	14,40,000.00	14,40,000.00
Profit and Loss Account		
Opening Balance	53,68,757.70	43,56,019.06
Add: Profit During The Year	2,63,318.68	10,12,738.64
Closing Balance	56,32,076.38	53,68,757.70
TOTAL	70,72,076.38	68,08,757.70

[Certified & verified as per books of accounts produce before us

For R S P S & CO.

Chartered Accountants

Firm Regn. No. 017253N

ON BEHALF OF BOARD

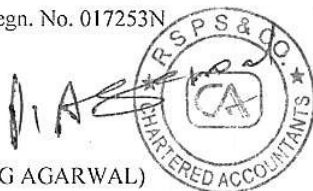
(PARAG AGARWAL)

Partner

Membership No 094470

Place : Delhi

Date : 19.8.2017



Sanjeev Singhal
Sanjeev Singhal
Director

DIN: 00242004

A-9 GF, PARSHV NATH
PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR,
GHAZIABAD, 201005

M.L. Singhal
M.L. Singhal
Director

DIN: 01468637

A-9 GF, PARSHV NATH
PARADISE, J P GARDEN ESTATE,
MOHAN NAGAR, GHAZIABAD,
201005

MAS GAS AIR SYSTEMS PRIVATE LIMITED

212, AGARWAL CHAMBER IV, 27 VEER SAVARKAR

BLOCK SHAKARPUR DELHI-110092

CIN: U40200DL2005PTC132299

Website: www.gasairsystems.co.in

Telephone No: 9999221791

Email: Sales@gasairsystems.co.in

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/17 Rupees	For the period As On 31/03/16 Rupees
NOTE '3'		
LONG TERM BORROWINGS		
- Secured		
Car Loan from Karnataka Bank	15,43,634.66	-
- Unsecured		
Loans & Advance from Directors & others		
M.L. Singhal	17,59,750.00	11,20,000.00
Corona Infra Projects Pvt Ltd	25,00,000.00	25,00,000.00
Sanjeev Singhal	65,600.00	13,75,600.00
TOTAL	58,68,984.66	49,95,600.00
NOTE '4'		
SHORT TERM BORROWINGS		
- secured		
OD from Karnataka Bank Ltd	81,72,375.51	88,21,556.66
(secured by way of Hypothecation of stock & debtors)		
TOTAL	81,72,375.51	88,21,556.66
NOTE '5'		
TRADE PAYABLES		
Trade Payables		
For Goods	28,17,653.60	44,73,748.29
For Services	41,487.00	-
TOTAL	28,59,140.60	44,73,748.29
NOTE '6'		
OTHER CURRENT LIABILITIES		
Advance From Customer	54,66,410.00	2,13,162.44
Current Maturity Of Long Term Borrowing-Car Loan	1,82,313.34	-
Other Payables		
Expenses Payable	1,13,765.05	3,42,281.82
Tds Payable	70,250.00	50,270.00
Sales Tax Payable	1,99,624.83	2,69,660.49
Security Payable	1,30,000.00	1,30,000.00
Service Tax Payable	7,71,417.43	5,35,044.17
TOTAL	69,33,780.65	15,40,418.92

Certified & verified as per books of accounts produce before us

For R S P S & CO.

Chartered Accountants

Firm Regn. No. 017253



(PARAG AGARWAL)

Partner

Membership No 094470

Place : Delhi

Date : 19.8.2017

ON BEHALF OF BOARD

Sanjeev Singhal

Director

DIN: 00242004

A-9 GF, PARSHV NATH
PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR,
GHAZIABAD 201005

M.L. Singhal

Director

DIN: 01468637

A-9 GF, PARSHV NATH
PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR,
GHAZIABAD 201005

MAS GAS AIR SYSTEMS PRIVATE LIMITED

212, AGARWAL CHAMBER IV, 27 VEER SAVARKAR

BLOCK SHAKARPUR DELHI-110092

CIN: U40200DL2005PTC132299

Website: www.gasairsystems.co.in

Telephone No: 9999221791

Email: Sales@gasairsystems.co.in

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/17 Rupees	For the period As On 31/03/16 Rupees
NOTE '7'		
SHORT TERM PROVISIONS		
<i>Provision for Employee Benefits</i>		
EPF Payable	1,800.00	4,695.00
ESIC Payable	-	657.00
<i>Other Provisions:</i>		
Audit Fee Payable	1,63,293.00	1,65,993.00
Provision for Gratuity	2,48,545.00	2,01,922.00
Provision for Taxation	1,19,315.31	4,34,978.97
TOTAL	5,32,953.31	8,08,245.97
NOTE '8'		
DEFERRED TAX		
Deferred Tax Liabilities	-	-
Deferred Tax Assets	1,67,201.92	2,13,626.76
Deferred Tax (Net)	1,67,201.92	2,13,626.76
<i>(+ve fig. represents DTA & -ve fig. represents DTL)</i>		
NOTE '10'		
OTHER NON CURRENT ASSETS		
Sales Tax Recovery-Ambala	1,00,550.00	1,00,550.00
Preliminary Expenses		
Opening Balance	2,000.00	4,000.00
Add: Addition during the Year	-	-
Less: Exp. Written off During the Year	2,000.00	2,000.00
Closing Balance to the extent not Written off	-	2,000.00
TOTAL	1,00,550.00	1,02,550.00
NOTE '11'		
INVENTORIES		
Stock-in-Trade	1,15,40,970.00	55,21,372.60
TOTAL	1,15,40,970.00	55,21,372.60

Certified & verified as per books of accounts produce before us

For R S P S & CO.

Chartered Accountants

Firm Regn. No. 017253N



(PARAG AGARWAL)

Partner

Membership No 094470

Place : Delhi

Date : 19.8.2017

ON BEHALF OF BOARD

Sanjeev Singhal
Sanjeev Singhal
Director

DIN: 00242004

A-9 GF, PARSHVATI
PARADISE, J P GARDEN
ESTATE, MOHAN NAGAR,
GHAZIABAD 201005

M.L. Singhal
M.L. Singhal
Director

DIN: 01468637

A-9 GF, PARSHVATI
PARADISE, J P GARDEN ESTATE,
MOHAN NAGAR, GHAZIABAD,
201005

NOTE-8 FIXED ASSETS

Description	GROSS BLOCK				DEPRECIATION			Write off Agst Op. Reserve & surplus	NET BLOCK	
	As at 01.04.2016	Additions	Sale	As at 31.03.2017	Depreciation write back	For the year	As at 31.3.2017		As at 31.3.2017	As at 31.03.2016
Tangible Assets										
Air Conditioner	149525.00	107000.00	0.00	256525.00	142070.96	0.00	8324.11	150395.07	0.00	106129.93
CAR	1480410.00	2158073.00	0.00	3638483.00	1349473.85	0.00	124557.23	1474031.08	0.00	2164451.92
Computer	668602.00	0.00	0.00	668602.00	585895.41	0.00	21276.46	607171.87	0.00	61430.13
Electric Items	58785.00	0.00	0.00	58785.00	46462.55	0.00	0.00	46462.55	0.00	12322.45
Fax Machine	78570.00	0.00	0.00	78570.00	69486.34	0.00	0.00	69486.34	0.00	9083.66
Furniture And Fixture	248349.00	0.00	0.00	248349.00	194018.53	0.00	14293.78	208312.31	0.00	40036.69
CAMERA	0.00	26767.00	0.00	26767.00	25550.00	0.00	3999.44	3999.44	0.00	22767.56
Generator	269000.00	0.00	0.00	269000.00	25550.00	0.00	0.00	25550.00	0.00	13450.00
inverter	87174.00	0.00	0.00	87174.00	77531.25	0.00	3453.88	80985.13	0.00	6188.87
Mobile	290305.00	0.00	0.00	290305.00	265204.82	0.00	10144.22	275349.04	0.00	14955.96
Motor Cycle	49000.00	0.00	0.00	49000.00	42851.15	0.00	2267.53	45118.68	0.00	3881.32
PLANT & MACHIONRY	305161.00	0.00	0.00	305161.00	304364.27	0.00	0.00	304364.27	0.00	801.74
Printer	6590.00	0.00	0.00	6590.00	4173.45	0.00	695.51	4868.96	0.00	1721.04
SCOOTER	39464.00	0.00	0.00	39464.00	36560.59	0.00	0.00	36560.59	0.00	2903.41
Tools and tacelas	76491.00	0.00	0.00	76491.00	72662.02	0.00	0.00	72662.02	0.00	3828.98
Tv	4994.00	0.00	0.00	4994.00	4743.55	0.00	0.00	4743.55	0.00	250.45
Telephone	18200.00	0.00	0.00	18200.00	12650.99	0.00	2511.69	15162.68	0.00	3037.32
Sub-total (A)	3830620.00	2291840.00	0.00	6122460.00	3463699.73	0.00	191523.84	3655223.57	0.00	2467241.44
Intangible Assets										
	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
Sub-total (B)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Work-in Progress	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)										
Grand Total (A+B+C)	3830620.00	2291840.00	0.00	6122460.00	3463699.73	0.00	191523.84	3655223.57	0.00	2467241.44
										366920.27

As per our report of even date

For R S P S & CO.

Chartered Accountants, P S & CO. ★

Registration No. 017253N



(PARAG AGARWAL)

Partner

Membership No 094470

Place : Ghaziabad

Date: 19.8.2017

(Signature)
Sanjeev Singhal
Director

DIN: 00242004

A-9 GF, PARSHV NATH PARADISE, J P

GARDEN ESTATE, MOHAN NAGAR,,

GHAZIABAD, 201005

(Signature)
M.L. Singhal
Director

DIN: 01468637

A-9 GF, PARSHV NATH PARADISE, J P

GARDEN ESTATE, MOHAN NAGAR,,

GHAZIABAD, 201005

MAS GAS AIR SYSTEMS PRIVATE LIMITED

212, AGARWAL CHAMBER IV, 27 VEER SAVARKAR

BLOCK SHAKARPUR DELHI-110092

CIN: U40200DL2005PTC132299

Website: www.gasairsystems.co.in

Telephone No: 9999221791

Email: Sales@gasairsystems.co.in

NOTES FORMING PART OF ACCOUNTS

Particulars	For the period As On 31/03/17 Rupees	For the period As On 31/03/16 Rupees
NOTE 12		
TRADE RECEIVABLES		
Over Six Months		
Good	1,01,99,343.00	49,93,959.64
Below Six Months		
Good	6,01,236.67	1,21,03,728.68
TOTAL	1,08,00,579.67	1,70,97,688.32
NOTE 13		
CASH AND BANK BALANCES		
-Cash and Cash Equivalents		
Cash on Hand	1,75,915.34	20,722.32
Balance with Banks		
-In Current Accounts (Punjab National Bank)	42,176.99	13,407.74
- Other Bank Balances (As security against Borrowings, Guarantees, Other Commitments)		
Balance with Banks		
-In Fixed Deposit Accounts	27,02,824.00	13,65,684.00
TOTAL	29,20,916.33	13,99,814.06
NOTE 14		
SHORT TERM LOANS AND ADVANCES		
Others		
Advances to Suppliers	9,16,601.00	95,000.00
Prepaid Expenses (Insurance)	14,026.00	14,120.00
Centron Share Traders Pvt Ltd	10,00,000.00	10,00,000.00
Advances Staff and Others	90,241.00	2,32,388.23
Income Tax (TDS & Advance Tax)		
Income Tax F.Yr. 2015-16	-	8,97,426.00
Income Tax F.Yr. 2016-17	1,97,846.00	-
TOTAL	22,18,714.00	22,38,934.23
NOTE 15		
OTHER CURRENT ASSETS		
Interest Accrued on FDR's	3,45,300.00	2,22,583.00
Earnest Money Deposited & Retention Money Deposited	14,08,837.78	9,32,833.30
Security Deposit	1,29,000.00	12,000.00
TOTAL	18,83,137.78	11,67,416.30

Certified & verified as per books of accounts produce before us

For R S P S & CO.

Chartered Accountants


Firm Regn. No. 017253N


 (PARAG AGARWAL)
 Partner

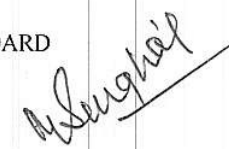
 Membership No 094470
 Place : Delhi

Date :19.8.2017

ON BEHALF OF BOARD


 Sanjeev Singhal
 Director

 DIN: 00242004
 A-9 GF, PARSHV NATH
 PARADISE, J P GARDEN
 ESTATE, MOHAN NAGAR,
 GHAZIABAD 201005


 M.L. Singhal
 Director

 DIN: 01468637
 A-9 GF, PARSHV NATH
 PARADISE, J P GARDEN ESTATE,
 MOHAN NAGAR, GHAZIABAD,
 201005